

Legislation

Challenges

The largest change in 20 years to Israel's Pension regulations, costs and processes occurred in 2016.

Both the **employer** and **employee** were impacted.

Today, Israel's Retirement programs have:



Increased transparency,
freedom of choice and
competition

Legal and compliance
upgrades and
enforcement



Financial fines to the
employer for non-
compliance



Year-on-year there has been further Pension and Benefits' legislation and regulation, and this is **expected to continue** into the foreseeable future.

Just another reason why AKT strongly recommends **engaging local Israeli consultants** to ensure your company remains compliant and ahead of the changes.

